Delaware Investments®
A member of Macquarie Group

Delaware Cash Reserve Fund

Fund Information and Unaudited Holdings as of 11/30/2012

Weighted Average Maturity: 52 days

Weighted Average Life: 52 days

Issuer	Category of Investment	CUSIP	Principal Amount	Maturity Date	Final Maturity Date	Yield	Amortized Cost Value
WELLS FARGO & CO	Other Instrument	949746NY3	1,000,000	01/31/2013	01/31/2013	0.399	1,006,487
TORONTO DOMINION HDG	Other Commercial Paper	89116EPN7	2,000,000	02/22/2013	02/22/2013	0.220	1,998,986
TOTAL CAPITAL CANADA	Other Commercial Paper	89153PMC3	5,000,000	12/12/2012	12/12/2012	0.250	4,999,618
TOYOTA MOTOR CREDIT	Other Instrument	89233P6K7	2,500,000	07/25/2013	07/25/2013	0.395	2,500,000
UNIVERSITY OF CHICAG	Other Commercial Paper	91412VN81	2,500,000	01/8/2013	01/8/2013	0.180	2,499,525
UNIVERSITY OF CHICAG	Other Commercial Paper	91412VNF5	2,500,000	01/15/2013	01/15/2013	0.180	2,499,438
TORONTO DOMINION BAN	Certificate of Deposit	89112XZ32	5,000,000	05/16/2013	05/16/2013	0.350	5,000,000
TORONTO DOMINION BAN	Certificate of Deposit	89112WEZ6	5,000,000	12/3/2012	12/3/2012	0.170	5,000,000
BASF SE	Other Commercial Paper	05526LMT1	5,000,000	12/27/2012	12/27/2012	0.160	4,999,422
BANK OF NOVA SCOTIA	Other Commercial Paper	06416JNG4	7,500,000	01/16/2013	01/16/2013	0.205	7,498,035
BROWN UNIVERSITY	Other Commercial Paper	11575MN74	7,400,000	01/7/2013	01/7/2013	0.180	7,398,631
SANOFI-AVENTIS	Other Commercial Paper	8010M2MM1	2,500,000	12/21/2012	12/21/2012	0.170	2,499,764
ST JOSEPH COUNTY IN	Other Commercial Paper	79061QMH2	9,800,000	12/17/2012	12/17/2012	0.180	9,799,216
COMMONWEALTH BK AUST	Other Commercial Paper	20272DMK3	5,000,000	12/19/2012	12/19/2012	0.190	4,999,525
CORNELL UNIVERSITY	Other Commercial Paper	21920NM41	3,000,000	12/4/2012	12/4/2012	0.190	2,999,953
CORNELL UNIVERSITY	Other Commercial Paper	21920NPD8	4,000,000	02/13/2013	02/13/2013	0.180	3,998,520
DARTMOUTH COLLEGE	Other Commercial Paper	23745NMA6	3,000,000	12/10/2012	12/10/2012	0.180	2,999,865
DARTMOUTH COLLEGE	Other Commercial Paper	23745NPC9	4,000,000	02/12/2013	02/12/2013	0.190	3,998,459
BANK ONE CORP	Other Instrument	06423AAS2	1,500,000	01/30/2013	01/30/2013	0.796	1,510,834
BANK ONE CORP	Other Instrument	06423AAS2	750,000	01/30/2013	01/30/2013	0.850	755,359
AMERICAN HONDA FINAN	Other Instrument	02666QK85	1,000,000	05/2/2013	05/2/2013	0.463	1,000,000
UNILEVER CAPITAL COR	Other Commercial Paper	90477DNH5	3,000,000	01/17/2013	01/17/2013	0.452	2,998,238
NEW YORK ST HSG FIN	Other Municipal Debt	64986UGU5	2,000,000	12/5/2012	12/5/2012	0.190	2,000,000
NASSAU NY HLTH CARE	Other Municipal Debt	63167NAW6	2,500,000	01/7/2013	01/7/2013	0.210	2,500,000
MARYLAND ST HLTH & H	Other Municipal Debt	574215RD3	7,500,000	12/5/2012	12/5/2012	0.160	7,500,000
TOYOTA MOTOR CREDIT	Other Commercial Paper	89233GPU4	7,500,000	02/28/2013	02/28/2013	0.250	7,495,365
ST JOSEPH COUNTY IN	Other Commercial Paper	79061QNB4	2,000,000	01/11/2013	01/11/2013	0.190	1,999,567
PHILIP MORRIS INTL I	Other Commercial Paper	71838LMB5	2,515,000	12/11/2012	12/11/2012	0.150	2,514,895
NORTHWEST NATURAL GA	Other Commercial Paper	66765ES30	2,000,000	05/3/2013	05/3/2013	0.351	1,997,025
NORTHWEST NATURAL GA	Other Commercial Paper	66765ENA9	5,000,000	01/10/2013	01/10/2013	0.170	4,999,056
NORTHWEST NATURAL GA	Other Commercial Paper	66765EN92	2,500,000	01/9/2013	01/9/2013	0.170	2,499,540
LELAND STANFORD JR U	Other Commercial Paper	5255M4RR5	5,000,000	04/25/2013	04/25/2013	0.210	4,995,771
DEUTSCHE BANK FINL L	Other Commercial Paper	25153JM31	12,000,000	12/3/2012	12/3/2012	0.170	11,999,887
CORNELL UNIVERSITY	Other Commercial Paper	21920NQK1	5,000,000	03/19/2013	03/19/2013	0.190	4,997,150
COMMONWEALTH BK AUST	Other Commercial Paper	20272DPU8	5,000,000	02/28/2013	02/28/2013	0.220	4,997,281
BANK OF MONTREAL CHI	Certificate of Deposit	06366XJG8	12,000,000	12/5/2012	12/5/2012	0.180	12,000,000
BNP PARIBAS FINANCE	Other Commercial Paper	0556N0M36	3,100,000	12/3/2012	12/3/2012	0.140	3,099,976
BASF SE	Other Commercial Paper	05526LM53	5,000,000	12/5/2012	12/5/2012	0.140	4,999,922
AUTOMATIC DATA PROCE	Other Commercial Paper	0530A2M64	12,000,000	12/6/2012	12/6/2012	0.150	11,999,750
ABBEY NATL N AMERICA	Other Commercial Paper	0027A0M32	12,000,000	12/3/2012	12/3/2012	0.200	11,999,867
LELAND STANFORD JR U	Other Commercial Paper	5255M4PN6	5,000,000	02/22/2013	02/22/2013	0.180	4,997,925
LEHIGH UNIVERSITY	Other Commercial Paper	52501PMA4	3,000,000	12/10/2012	12/10/2012	0.180	2,999,865
JPMORGAN CHASE & CO	Other Instrument	46625HAT7	175,000	01/2/2013	01/2/2013	1.009	175,721
HANOVER CNTY VA ECON	Other Municipal Debt	41077RAC6	2,445,000	12/5/2012	12/5/2012	0.170	2,445,000
GLAXOSMITHKLINE CAPI	Other Instrument	377372AC1	3,000,000	05/15/2013	05/15/2013	0.500	3,058,824
NEW YORK LIFE GLOBAL	Other Instrument	64953BAP3	1,056,000	05/9/2013	05/9/2013	0.344	1,075,790
NATIONAL BANK CANADA	Certificate of Deposit	63307UAL5	4,775,000	06/13/2013	06/13/2013	0.580	4,775,000

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NATIONAL AUSTRALIA B	Other Instrument	6325C0AR2	4,000,000	06/12/2013	06/12/2013	0.700	4,097,665
YALE UNIVERSITY	Other Commercial Paper	98459RMJ6	5,000,000	12/18/2012	12/18/2012	0.160	4,999,622
YALE UNIVERSITY	Other Commercial Paper	98459RNF3	3,000,000	01/15/2013	01/15/2013	0.180	2,999,325
CALIFORNIA ST	Other Municipal Debt	13063BB68	3,500,000	06/20/2013	06/20/2013	0.430	3,539,756
CATHOLIC HEALTH INIT	Other Commercial Paper	1491M0MS1	2,000,000	01/14/2013	01/14/2013	0.200	2,000,000
GENERAL ELECTRIC CAP	Other Instrument	36962GZY3	615,000	01/15/2013	01/15/2013	0.558	618,689
GENERAL ELECTRIC CAP	Other Instrument	36962G3F9	3,000,000	09/20/2013	09/20/2013	0.420	3,119,354
GENERAL ELECTRIC CO	Other Instrument	369604AY9	3,000,000	02/1/2013	02/1/2013	0.518	3,022,664
GENERAL ELECTRIC CO	Other Instrument	369604AY9	225,000	02/1/2013	02/1/2013	0.549	226,688
GENERAL ELECTRIC CO	Other Instrument	369604AY9	2,000,000	02/1/2013	02/1/2013	0.351	2,015,615
EXPORT DEVELOPMENT C	Other Instrument	30216BDH2	2,000,000	03/7/2013	03/7/2013	0.300	2,000,000
EMORY UNIVERSITY	Other Commercial Paper	29157PBP8	3,000,000	12/3/2012	12/3/2012	0.190	3,000,000
DUKE UNIVERSITY	Other Commercial Paper	26441TMJ4	3,000,000	12/18/2012	12/18/2012	0.190	2,999,731
DUPONT EI DE NEMOURS	Other Commercial Paper	2635J4MA7	5,000,000	12/10/2012	12/10/2012	0.180	4,999,775
DELAWARE RIVER PORT	Other Municipal Debt	246352FB9	5,000,000	12/6/2012	12/6/2012	0.160	5,000,000

DELAWARE CASH RESERVE FUND

Holdings as of 11/30/2012 (A, B, C, Consultant share classes)

Portfolio holdings are as of the date noted above and are subject to change at any time. Holdings may not be representative of current or future investments. Holdings information is made available to the public five business days after the last business day of the prior month.

Holdings data is for informational purposes only, and is not intended as a recommendation, offer, or solicitation for the purchase or sale of any specific security. By accessing the portfolio holdings, you agree not to reproduce, distribute or disseminate the portfolio holdings, in whole or part. In no event shall the Delaware Family of Funds or its affiliates have any liability relating to the use of the portfolio holdings.

Unlike the Fund's regulatory filings, the portfolio data and its presentation in this document is not required to conform to Generally Accepted Accounting Principles (GAAP). Therefore, it may differ from that provided in the complete portfolio of investments in the annual and semiannual report to shareholders filed with the SEC on Form N-CSR, and the complete portfolio of investments filed in the first and third quarter on Form N-Q.

You may find the last 12 months of the Fund’s N-MFP filings with the SEC at the following links:

http://www.sec.gov/Archives/edgar/data/230173/000114554911011500/xslFormN-MFP_X01/primary_doc.xml

http://www.sec.gov/Archives/edgar/data/230173/000114554911012786/xslFormN-MFP_X01/primary_doc.xml

http://www.sec.gov/Archives/edgar/data/230173/000114554912000774/xslFormN-MFP_X01/primary_doc.xml

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