

## FOR IMMEDIATE RELEASE

### DELAWARE INVESTMENTS DIVIDEND AND INCOME FUND, INC. ANNOUNCES RESULTS OF SPECIAL SHAREHOLDERS' MEETING

**PHILADELPHIA, November 12, 2009** – Delaware Investments Dividend and Income Fund, Inc. (the “Fund”) announced the final results of voting at the Special Meeting of Shareholders held on November 12, 2009. The Fund’s shareholders approved a new investment advisory agreement between the Fund and Delaware Management Company (“DMC”), a series of Delaware Management Business Trust, the current investment adviser to the Fund (the “New Investment Advisory Agreement”).

In a press release on August 19, 2009, Lincoln National Corporation announced that one of its subsidiaries signed a stock purchase agreement to sell ownership of Delaware Management Holdings, Inc. and its subsidiaries (also known by the marketing name of Delaware Investments), including DMC, to Macquarie Group, a global provider of banking, financial, advisory, investment and funds management services. The transaction is expected to close on or around December 31, 2009. The New Investment Advisory Agreement will take effect if and when the sale of Delaware Investments is completed.

#### **Delaware Investments Dividend and Income Fund, Inc.**

Delaware Investments Dividend and Income Fund, Inc. is a diversified, closed-end fund that trades under the symbol “DDF” on the New York Stock Exchange. The Fund’s primary investment objective is to seek to provide high current income. Capital appreciation is a secondary objective of the Fund. There is no assurance that the Fund will achieve its investment objectives.

#### **About Delaware Investments:**

Delaware Investments, an affiliate of Lincoln Financial Group, is a Philadelphia-based diversified asset management firm with more than \$135 billion in assets under management as of September 30, 2009. Through a broad range of managed accounts and portfolios, mutual funds, retirement accounts, sub-advised funds and other investment products, Delaware Investments provides investment services to individual investors and to institutional investors such as private and public pension funds, foundations, and endowment funds. Delaware Investments is the marketing name for Delaware Management Holdings, Inc. and its subsidiaries. For more information on Delaware Investments, visit the company at [www.delawareinvestments.com](http://www.delawareinvestments.com) or for shareholder related questions, call 800 523-1918. Lincoln Financial Group is the marketing name for Lincoln National Corporation (NYSE: LNC) and its affiliates. For more information on Lincoln Financial Group, visit [www.lincolnfinancial.com](http://www.lincolnfinancial.com).

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