

Delaware Investments wins again!

Best Overall Small Fund Group 2013

For the 2nd time in 3 years!

In the bottom-line world of global investing, there's doing well and then there's doing well consistently. Fact is, the following percentage of our funds are in the top half of their respective Lipper peer groups:

95% for 5-year performance* **94%** for 10-year performance*



LIPPER
FUND AWARDS 2013

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To qualify for the Lipper Overall Small Fund Group award, fund groups must have at least three equity, three bond, and three mixed asset funds. Small companies are defined as fund groups with less than \$43.5 billion in assets under management as of Oct. 31, 2012.

Delaware Investments ranked #1 out of 26 eligible companies in the overall small company group (of 180 companies in the Small Firm category). The lowest average decile rank of the three years' Consistent Return measure of the eligible funds per asset class and group will determine the asset class group award winner over the three-year period. In cases of identical results the lower average percentile rank will determine the winner. Consistent Return measure does not reflect sales charges. All rankings are for the three-year period ended Nov. 30, 2012.

*Lipper rankings reflect a fund's class A shares historical total return performance, excluding sales charges as applicable, relative to peers as of Nov. 30, 2012 (36 out of 38 Delaware Investments Funds for the 5-year period, and 33 out of 35 funds for the 10-year period). The ratings are subject to change every month and are based on equal-rated average of percentile ranks for the total return metrics over the 5 and 10-year periods. Lipper does not guarantee the accuracy of this information.

Lipper, a wholly owned subsidiary of Reuters, is a leading global provider of mutual fund information and analysis to fund companies, financial intermediaries, and media organizations.

Past performance does not guarantee future results. To obtain most recent month-end performance, visit delawareinvestments.com.

Carefully consider the Funds' investment objectives, risk factors, charges, and expenses before investing. This and other information can be found in the Funds' prospectuses and, if available, their summary prospectuses, which may be obtained by visiting delawareinvestments.com or calling 800 523-1918. Investors should read the prospectus and, if available, the summary prospectus carefully before investing.

Investing involves risk, including the possible loss of principal.

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