



For immediate release

**Delaware Investments Launches Delaware Macquarie Global Infrastructure Fund
*Combines Macquarie Global Infrastructure Investment Expertise with
Delaware's U.S. Funds Management Platform***

PHILADELPHIA, Jan. 26, 2010 — Delaware Investments, a member of Macquarie Group, today announced that it has launched a new mutual fund in the United States: Delaware Macquarie Global Infrastructure Fund — Class A (DMGAX), Class C (DMGCX), Class R (DMGRX), and Class I (DMGIX). The Fund, which is available to both individual and institutional investors, offers investors access to Macquarie's global infrastructure securities investment expertise within Delaware's funds management platform.

Macquarie Capital Investment Management LLC is the Fund's sub-advisor, and is responsible for the investment management of the Fund's assets. The Fund's sub-advisor and Delaware Investments are part of Macquarie Funds Group — the global asset management arm of Macquarie Group.

The Fund, which seeks to provide long-term capital appreciation and current income, is an actively managed portfolio that invests globally in securities issued by companies that are primarily engaged in the ownership and/or operation of infrastructure assets.

The investment team uses a systematic, bottom-up approach to identify fundamental long-term value in the listed securities of infrastructure companies. The team focuses on companies that own and/or operate infrastructure assets that provide essential services, have strong strategic positions in the businesses in which they are involved, and are able to generate sustainable and growing cash flow streams.

"Combining the expertise of Macquarie and Delaware is very exciting for our mutual fund platform," said J. Scott Coleman, executive vice president and head of Distribution and Marketing at Delaware Investments. "Macquarie is a recognized global leader in infrastructure finance and investment with more than 15 years of experience in the sector. That experience is reflected in the Fund's investment team, which is one of the largest and most experienced investment teams specializing in the listed infrastructure sector.

"We have terrific sales momentum coming into this year," Coleman added. "We are eager to present our retail clients with a variety of solutions — whether we are providing the more traditional long-only products that Delaware has offered previously or identifying ways to make the additional offerings from our Macquarie colleagues available to our Delaware clients."

Andrew Maple-Brown, the Fund's portfolio manager, said, "We are excited to offer investors what we believe is an attractive investment vehicle to access the global universe of infrastructure securities. Global infrastructure is a compelling, long-term investment opportunity that offers investors the potential for capital growth, diversification, and stable, inflation-linked income."

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Carefully consider the Fund's investment objectives, risk factors, charges, and expenses before investing. This and other information can be found in the Fund's prospectuses, which may be obtained by visiting www.delawareinvestments.com or calling 800 523-1918. Investors should read the prospectus carefully before investing.

Investing involves risk, including the possible loss of principal.

International investments are subject to risks not ordinarily associated with U.S. investments including capital loss from unfavorable fluctuation in currency values, differences in generally accepted accounting principles, or from economic or political instability in other nations. Investing in emerging markets can be riskier than investing in established foreign markets due to increased volatility and lower trading volume.

Narrowly focused investments may exhibit higher volatility than investments in multiple industry sectors.

Because the Fund concentrates its investments in securities issued by companies principally engaged in the infrastructure industry, the Fund has greater exposure to potential adverse economic, regulatory, political, and other changes affecting such entities.

About Delaware Investments

Delaware Investments, a member of Macquarie Group, is a U.S.-based diversified asset management firm with more than \$130 billion in assets under management (as of Dec. 31, 2009).¹ Through a team of talented investment professionals, the firm manages assets across all major asset classes for a wide range of institutional and individual investors. Delaware Investments is supported by the resources of Macquarie Group (ASX: MQG), a global provider of asset management, investment, banking, financial and advisory services with approximately \$319 billion in assets under management (proforma as of Nov. 30, 2009).

Delaware Investments is the marketing name for Delaware Management Holdings, Inc. and its subsidiaries, including the Fund's distributor, **Delaware Distributors L.P.** For more information, visit www.delawareinvestments.com or for shareholder-related questions, call 1-800-523-1918.

¹ Adjusted to reflect Dec. 31, 2009, value of assets that transferred to a former affiliate on Jan. 4, 2010.

About Macquarie Funds Group

Macquarie Funds Group is a full-service fund manager with over 25 years experience. It offers a diverse range of products including managed funds across a wide range of asset classes, funds-based structured products, hedge funds and fund of funds. Macquarie Funds Group has a global reach with a team of over 1,000 staff across 20 global locations.

Macquarie Capital Investment Management LLC — the sub-advisor to Delaware Macquarie Global Infrastructure Fund — and Delaware Investments are part of Macquarie Funds Group and wholly owned, indirect subsidiaries of Macquarie Group. Macquarie Group refers to Macquarie Group Limited and its subsidiaries and affiliates worldwide.

Investments in Delaware Macquarie Global Infrastructure Fund are not and will not be deposits with or liabilities of Macquarie Bank Limited ABN 46 008 583 542 and its holding companies, including their subsidiaries or related companies (the "Macquarie Group"), and are subject to investment risk, including possible delays in repayment and loss of income and capital invested. No Macquarie Group company guarantees or will guarantee the performance of the Fund, the repayment of capital from Delaware Macquarie Global Infrastructure Fund, or any particular rate of return.

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