

FOR IMMEDIATE RELEASE

### **Delaware Investments fixed income team surges forward**

PHILADELPHIA, July 10, 2012 — To further enhance its ability to deliver thoughtful investment solutions, Delaware Investments has added staff and expanded responsibilities on the fixed income team.

**Mansur Rasul** rejoins Delaware Investments as head of emerging markets credit trading. Previously, he was an analyst with the firm from 2004 to 2007, and before that he worked with ING Financial Markets, responsible for emerging markets credit trading and structuring.

**Kashif Ishaq** is promoted to head of investment grade corporate bond trading. Previously, he had been a trader for investment grade corporate bonds since joining the firm in 2005.

In addition, Gregory Gizzi, David Hillmeyer and Brian McDonnell advance their responsibilities within the fixed income portfolio management group.

**Gregory Gizzi** is promoted to senior vice president on the firm's fixed income team. He is also co-portfolio manager of institutional convertibles strategy, co-portfolio manager on municipal closed-end funds, and head of convertible bond and municipal bond trading.

**David Hillmeyer** joined Roger Early, Paul Grillo, Thomas Chow, and Kevin Loomer on the management team for Delaware Core Plus Bond Fund late last year. Hillmeyer is a senior portfolio manager with primary responsibility for portfolio construction and asset allocation of diversified floating-rate strategies, and he brings more than 15 years of fixed income investment experience to the Fund.

**Brian McDonnell**, portfolio manager and senior structured products analyst, is now also a senior vice president on the firm's taxable fixed income portfolio management group, with primary responsibility for portfolio construction and asset allocation.

"At Delaware we have always focused on consistency, and we have prided ourselves on the ability to attract and retain top talent," said See Yeng Quek, head of fixed income investments at Delaware Investments. "We are very confident that the depth and longevity of talent across our 88-person fixed income team continues to help us move clients steadily forward."

#### **IMPORTANT RISK CONSIDERATIONS**

Investing involves risk, including the possible loss of principal.

**Carefully consider the Delaware Core Plus Bond Fund's investment objectives, risk factors, charges, and expenses before investing. This and other information can be found in the Fund's prospectus and, if available, its summary prospectus, which may be obtained by visiting [www.delawareinvestments.com](http://www.delawareinvestments.com) or calling 800 523-1918. Investors should read the prospectus and, if available, the summary prospectus carefully before investing.**

Fixed income securities and bond funds can lose value, and investors can lose principal, as interest rates rise. They also may be affected by economic conditions that hinder an issuer's ability to make interest and principal payments on its debt. • The Fund may also be subject to prepayment risk, the risk that the

principal of a fixed income security that is held by the Fund may be prepaid prior to maturity, potentially forcing the Fund to reinvest that money at a lower interest rate. • High yielding, noninvestment grade bonds (junk bonds) involve higher risk than investment grade bonds. The high yield secondary market is particularly susceptible to liquidity problems when institutional investors, such as mutual funds and certain other financial institutions, temporarily stop buying bonds for regulatory, financial, or other reasons. In addition, a less liquid secondary market makes it more difficult for the Fund to obtain precise valuations of the high yield securities in its portfolio. The Fund may invest in derivatives, which may involve additional expenses and are subject to risk, including the risk that a security or securities index to which the derivative is associated moves in the opposite direction from what the portfolio manager anticipated. A derivative transaction depends upon the counterparties' ability to fulfill their contractual obligations. • International investments entail risks not ordinarily associated with U.S. investments including fluctuation in currency values, differences in accounting principles, or economic or political instability in other nations. • Investing in emerging markets can be riskier than investing in established foreign markets due to increased volatility and lower trading volume. • The Fund may experience portfolio turnover in excess of 100%, which could result in higher transaction costs and tax liability.

Investments in Delaware Core Plus Bond Fund are not and will not be deposits with or liabilities of Macquarie Bank Limited ABN 46 008 583 542 and its holding companies, including their subsidiaries or related companies, and are subject to investment risk, including possible delays in repayment and loss of income and capital invested. No Macquarie Group company guarantees or will guarantee the performance of the Fund, the repayment of capital from the Fund, or any particular rate of return.

#### About Delaware Investments

Delaware Investments, a member of Macquarie Group, is a global asset management firm that offers a wide variety of equity and fixed income solutions for individual and institutional investors. Through teams of disciplined and talented investment professionals, the firm is committed to delivering long-term, consistent performance. In an ever-changing global marketplace, Delaware Investments, with more than US \$170 billion in assets under management as of March 31, 2012, has helped its clients move steadily forward for more than 80 years. Delaware Investments is supported by the resources of Macquarie Group (ASX: MQG; ADR: MQBKY), a global provider of asset management, investment, banking, financial and advisory services with approximately US \$339 billion in assets under management as of March 31, 2012.

Delaware Investments refers to Delaware Management Holdings, Inc. and its subsidiaries, including the Delaware Investments Family of Funds' distributor, **Delaware Distributors, L.P.** Macquarie Group refers to Macquarie Group Limited and its subsidiaries and affiliates worldwide.

Delaware Investments is not an authorized deposit-taking institution for the purposes of the Banking Act 1959 (Commonwealth of Australia) and the firm's obligations do not represent deposits or other liabilities of Macquarie Bank Limited ABN 46 008 583 542 (MBL). MBL does not guarantee or otherwise provide assurance in respect of the obligations of Delaware Investments.

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