Delaware Investments®
A member of Macquarie Group

Delaware Cash Reserve Fund

Fund Information and Unaudited Holdings as of 12/31/2012

Weighted Average Maturity: 52 days

Weighted Average Life: 52 days

Issuer	Category of Investment	CUSIP	Principal Amount	Maturity Date	Final Maturity Date	Yield	Amortized Cost Value
ABBEY NATL N AMERICA	Other Commercial Paper	0027A0N23	12,500,000	01/2/2013	01/2/2013	0.180	12,499,938
BMW US CAPITAL LLC	Other Commercial Paper	0556C2PL1	10,000,000	02/20/2013	02/20/2013	0.150	9,997,917
BNP PARIBAS CANADA	Other Commercial Paper	0556P0N25	12,500,000	01/2/2013	01/2/2013	0.150	12,499,948
BANK OF MONTREAL CHI	Certificate of Deposit	06366XQJ4	5,900,000	01/4/2013	01/4/2013	0.080	5,900,000
BANK OF NOVA SCOTIA	Other Commercial Paper	06416JN25	5,000,000	01/2/2013	01/2/2013	0.030	4,999,996
CPPIB CAPITAL INC	Other Commercial Paper	12624CNH3	7,000,000	01/17/2013	01/17/2013	0.150	6,999,533
CPPIB CAPITAL INC	Other Commercial Paper	12624CNX8	5,000,000	01/31/2013	01/31/2013	0.130	4,999,458
CHASE BANK USA NA	Certificate of Deposit	16144RSV6	5,000,000	03/6/2013	03/6/2013	0.220	5,000,000
COCA-COLA CO	Other Commercial Paper	19121ASE2	5,000,000	05/14/2013	05/14/2013	0.230	4,995,751
COCA-COLA C	Other Commercial Paper	19121AT43	5,000,000	06/4/2013	06/4/2013	0.210	4,995,508
CORNELL UNIVERSITY	Other Commercial Paper	21920NR46	3,000,000	04/4/2013	04/4/2013	0.200	2,998,450
CREDIT AGRI NORTH AM	Other Commercial Paper	22532AN38	12,500,000	01/3/2013	01/3/2013	0.160	12,499,889
DANAHER CORP	Other Commercial Paper	23585LN20	2,500,000	01/2/2013	01/2/2013	0.120	2,499,992
DANAHER CORP	Other Commercial Paper	23585LN46	5,000,000	01/4/2013	01/4/2013	0.150	4,999,938
DANAHER CORP	Other Commercial Paper	23585LNF1	5,000,000	01/15/2013	01/15/2013	0.150	4,999,708
DARTMOUTH COLLEGE	Other Commercial Paper	23745NQD6	2,700,000	03/13/2013	03/13/2013	0.190	2,698,988
DARTMOUTH COLLEGE	Other Commercial Paper	23745NQD6	3,000,000	03/13/2013	03/13/2013	0.190	2,998,876
EMORY UNIVERSITY	Other Commercial Paper	29157PBT0	3,000,000	03/19/2013	03/19/2013	0.190	3,000,000
FEDERAL HOME LOAN BA	Government Agency Debt	313385CZ7	775,000	03/13/2013	03/13/2013	0.055	774,916
GENERAL ELEC CAP COR	Other Commercial Paper	36959HRF6	4,275,000	04/15/2013	04/15/2013	0.130	4,273,395
KOCH RESOURCES LLC	Other Commercial Paper	50000ANF5	10,000,000	01/15/2013	01/15/2013	0.120	9,999,533
MEDTRONIC INC	Other Commercial Paper	58505EQU4	2,300,000	03/28/2013	03/28/2013	0.170	2,299,066
NATL AUSTRALIA FDG (	Other Commercial Paper	63253JPR5	8,000,000	02/25/2013	02/25/2013	0.185	7,997,739
CHARLES SCHWAB CORP	Other Commercial Paper	8085A2N29	5,200,000	01/2/2013	01/2/2013	0.190	5,199,973
WELLS FARGO & CO	Other Instrument	949746FJ5	2,500,000	10/16/2013	10/16/2013	0.529	2,586,819
AMERICAN HONDA FINAN	Other Instrument	02666QK85	1,000,000	05/2/2013	05/2/2013	0.463	1,000,000
BANK OF NOVA SCOTIA	Other Commercial Paper	06416JNG4	7,500,000	01/16/2013	01/16/2013	0.205	7,499,359
BANK ONE CORP	Other Instrument	06423AAS2	750,000	01/30/2013	01/30/2013	0.850	752,590
BANK ONE CORP	Other Instrument	06423AAS2	1,500,000	01/30/2013	01/30/2013	0.796	1,505,236
BROWN UNIVERSITY	Other Commercial Paper	11575MN74	7,400,000	01/7/2013	01/7/2013	0.180	7,399,778
CALIFORNIA ST	Other Municipal Debt	13063BB68	3,500,000	06/20/2013	06/20/2013	0.430	3,533,624
CATHOLIC HEALTH INIT	Other Commercial Paper	1491M0MS1	2,000,000	01/14/2013	01/14/2013	0.200	2,000,000
COMMONWEALTH BK AUST	Other Commercial Paper	20272DPU8	5,000,000	02/28/2013	02/28/2013	0.220	4,998,228
CORNELL UNIVERSITY	Other Commercial Paper	21920NPD8	4,000,000	02/13/2013	02/13/2013	0.180	3,999,140
CORNELL UNIVERSITY	Other Commercial Paper	21920NQK1	5,000,000	03/19/2013	03/19/2013	0.190	4,997,968
DARTMOUTH COLLEGE	Other Commercial Paper	23745NPC9	4,000,000	02/12/2013	02/12/2013	0.190	3,999,113
EXPORT DEVELOPMENT C	Other Instrument	30216BDH2	2,000,000	03/7/2013	03/7/2013	0.300	2,000,000
GENERAL ELECTRIC CO	Other Instrument	369604AY9	2,000,000	02/1/2013	02/1/2013	0.351	2,007,808
GENERAL ELECTRIC CO	Other Instrument	369604AY9	225,000	02/1/2013	02/1/2013	0.549	225,844
GENERAL ELECTRIC CO	Other Instrument	369604AY9	3,000,000	02/1/2013	02/1/2013	0.518	3,011,332
GENERAL ELECTRIC CAP	Other Instrument	36962G3F9	3,000,000	09/20/2013	09/20/2013	0.420	3,106,726
GENERAL ELECTRIC CAP	Other Instrument	36962GZY3	615,000	01/15/2013	01/15/2013	0.558	616,148
GLAXOSMITHKLINE CAPI	Other Instrument	377372AC1	3,000,000	05/15/2013	05/15/2013	0.500	3,047,773
HANOVER CNTY VA ECON	Other Municipal Debt	41077RAC6	2,445,000	01/2/2013	01/2/2013	0.150	2,445,000
JPMORGAN CHASE & CO	Other Instrument	46625HAT7	175,000	01/2/2013	01/2/2013	1.009	175,023
LELAND STANFORD JR U	Other Commercial Paper	5255M4PN6	5,000,000	02/22/2013	02/22/2013	0.180	4,998,700
LELAND STANFORD JR U	Other Commercial Paper	5255M4RR5	5,000,000	04/25/2013	04/25/2013	0.210	4,996,675

Issuer	Category of Investment	CUSIP	Principal Amount	Maturity Date	Final Maturity Date	Yield	Amortized Cost Value
MARYLAND ST HLTH & H	Other Municipal Debt	574215RD3	7,500,000	01/2/2013	01/2/2013	0.140	7,500,000
NASSAU NY HLTH CARE	Other Municipal Debt	63167NAW6	2,500,000	01/7/2013	01/7/2013	0.210	2,500,000
NATIONAL AUSTRALIA B	Other Instrument	6325C0AR2	4,000,000	06/12/2013	06/12/2013	0.700	4,081,978
NATIONAL BANK CANADA	Certificate of Deposit	63307UAL5	4,775,000	06/13/2013	06/13/2013	0.580	4,775,000
NEW YORK LIFE GLOBAL	Other Instrument	64953BAP3	1,056,000	05/9/2013	05/9/2013	0.344	1,071,931
NEW YORK ST HSG FIN	Other Municipal Debt	64986UGU5	2,000,000	01/2/2013	01/2/2013	0.190	2,000,000
ST JOSEPH COUNTY IN	Other Commercial Paper	79061QNB4	2,000,000	01/11/2013	01/11/2013	0.190	1,999,894
TORONTO DOMINION BAN	Certificate of Deposit	89112XZ32	5,000,000	05/16/2013	05/16/2013	0.350	5,000,000
TORONTO DOMINION HDG	Other Commercial Paper	89116EPN7	2,000,000	02/22/2013	02/22/2013	0.220	1,999,364
TOYOTA MOTOR CREDIT	Other Commercial Paper	89233GPU4	7,500,000	02/28/2013	02/28/2013	0.250	7,496,979
TOYOTA MOTOR CREDIT	Other Instrument	89233P6K7	2,500,000	07/25/2013	07/25/2013	0.395	2,500,000
UNILEVER CAPITAL COR	Other Commercial Paper	90477DNH5	3,000,000	01/17/2013	01/17/2013	0.452	2,999,400
UNIVERSITY OF CHICAG	Other Commercial Paper	91412VN81	2,500,000	01/8/2013	01/8/2013	0.180	2,499,913
UNIVERSITY OF CHICAG	Other Commercial Paper	91412VNF5	2,500,000	01/15/2013	01/15/2013	0.180	2,499,825
WELLS FARGO & CO	Other Instrument	949746NY3	1,000,000	01/31/2013	01/31/2013	0.399	1,003,190
YALE UNIVERSITY	Other Commercial Paper	98459RNF3	3,000,000	01/15/2013	01/15/2013	0.180	2,999,790

DELAWARE CASH RESERVE FUND

Holdings as of 12/31/2012 (A, B, C, Consultant share classes)

Portfolio holdings are as of the date noted above and are subject to change at any time. Holdings may not be representative of current or future investments. Holdings information is made available to the public five business days after the last business day of the prior month.

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Unlike the Fund's regulatory filings, the portfolio data and its presentation in this document is not required to conform to Generally Accepted Accounting Principles (GAAP). Therefore, it may differ from that provided in the complete portfolio of investments in the annual and semiannual report to shareholders filed with the SEC on Form N-CSR, and the complete portfolio of investments filed in the first and third quarter on Form N-Q.

You may find the last 12 months of the Fund’s N-MFP filings with the SEC at the following links:

http://www.sec.gov/Archives/edgar/data/230173/000114554911012786/xslFormN-MFP_X01/primary_doc.xml

http://www.sec.gov/Archives/edgar/data/230173/000114554912000774/xslFormN-MFP_X01/primary_doc.xml

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