June 24, 2013

TO THE STOCKHOLDERS OF DELAWARE REIT FUND

Delaware REIT Fund (the "Fund") has declared the dividends listed below, which are payable June 24, 2013 to stockholders of record at the close of business on June 20, 2013. For each share class of the Fund, the total amount of the dividend per share and the estimated source(s) of such dividends per share are listed in the following table:

	CUSIP Number	Total Dividend	Net Investment Income	Return of Capital	Capital Gains
Class A	246248868	$0.066	$0.032	$0.034	$0.00
Class B	246248819	$0.039	$0.005	$0.034	$0.00
Class C	246248793	$0.039	$0.005	$0.034	$0.00
Class R	246248561	$0.057	$0.023	$0.034	$0.00
Class I	246248777	$0.075	$0.041	$0.034	$0.00

You should not draw any conclusions about the Fund's investment performance from the amount of this distribution. The Fund estimates that it has distributed more than its income and capital gains; therefore, a portion of your distribution may be a return of capital. A return of capital may occur, for example, when some or all of the money that you invested in the Fund is paid back to you. A return of capital distribution does not necessarily reflect the Fund's investment performance and should not be confused with "yield" or "income." The amounts and sources of distributions reported in this notice are only estimates and are not being provided for tax reporting purposes. The actual amounts and sources of the amounts for tax reporting purposes will depend upon the Fund's investment experience and may be subject to changes based on tax regulations. In early 2014, the Fund will send you a Form 1099-DIV for the calendar year 2013 that will tell you how to report these distributions for federal income tax purposes.